

Translation

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Summary of Consolidated Financial Results for the Three Months Ended November 30, 2025 (Based on Japanese GAAP)

January 14, 2026

Company name: HIMARAYA Co.,Ltd.
 Stock exchange listing: Tokyo, Nagoya
 Stock code: 7514 URL <https://www.hmry.jp/>
 Representative: President and CEO Manabu Oda
 Inquiries: General Manager of Administration and CFO Nobuaki Mitsui TEL 058-271-6622
 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended November 30, 2025 (from September 1, 2025 to November 30, 2025)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended November 30, 2025	13,492	1.7	(467)	—	(442)	—	(311)	—
Three months ended November 30, 2024	13,260	(1.8)	(336)	—	(326)	—	(257)	—

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended November 30, 2025	(25.37)	—
Three months ended November 30, 2024	(20.93)	—

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of November 30, 2025	40,256	15,895	39.5
As of August 31, 2025	34,667	16,331	47.1

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended August 31, 2025	—	13.00	—	13.00	26.00
Year ending August 31, 2026	—				
Year ending August 31, 2026 (Forecast)		13.00	—	13.00	26.00

(Note) Revisions to the forecast of cash dividends most recently announced: No

3. Forecast of consolidated financial results for the year ending August 31, 2026 (from September 1, 2025 to August 31, 2026)

Percentages indicate year-on-year changes									
	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending February 28, 2026	29,620	3.0	(15)	—	10	(93.6)	6	(86.4)	0.49
Full year	62,000	2.6	440	54.1	500	30.6	320	—	26.04

(Note) Revisions to recent business forecast: No

4. Notes

(1) Significant changes in the scope of consolidation during the three months ended November 30, 2025: No

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of November 30, 2025	12,320,787 shares	As of August 31, 2025	12,320,787 shares
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Number of treasury shares at the end of the period

As of November 30, 2025	30,453 shares	As of August 31, 2025	30,453 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended November 30, 2025	12,290,334 shares	Three months ended November 30, 2024	12,286,434 shares
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Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of August 31, 2025	As of November 30, 2025
Assets		
Current assets		
Cash and deposits	3,691	3,839
Accounts receivable - trade	2,079	2,909
Merchandise	16,191	20,134
Supplies	9	10
Other	983	1,369
Total current assets	22,955	28,264
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	4,225	4,286
Land	1,461	1,461
Leased assets	6	5
Construction in progress	24	0
Other, net	710	774
Total property, plant and equipment	6,427	6,528
Intangible assets		
Software	448	454
Other	53	35
Total intangible assets	501	490
Investments and other assets		
Investment securities	618	692
Long-term loans receivable	276	262
Guarantee deposits	2,957	2,956
Deferred tax assets	152	284
Retirement benefit asset	719	728
Other	69	60
Allowance for doubtful accounts	(13)	(13)
Total investments and other assets	4,782	4,973
Total non-current assets	11,712	11,992
Total assets	34,667	40,256

(Millions of yen)

	As of August 31, 2025	As of November 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	9,988	15,262
Short-term borrowings	—	1,500
Current portion of long-term borrowings	1,730	1,730
Lease liabilities	2	2
Income taxes payable	252	54
Contract liabilities	334	480
Provision for bonuses	345	525
Provision for loss on store closings	51	51
Other provisions	38	35
Asset retirement obligations	11	11
Other	1,477	1,275
Total current liabilities	14,232	20,930
Non-current liabilities		
Long-term borrowings	3,107	2,434
Lease liabilities	4	3
Asset retirement obligations	935	937
Other	56	54
Total non-current liabilities	4,103	3,430
Total liabilities	18,336	24,361
Net assets		
Shareholders' equity		
Share capital	2,544	2,544
Capital surplus	4,043	4,046
Retained earnings	9,383	8,912
Treasury shares	(30)	(30)
Total shareholders' equity	15,941	15,472
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	141	192
Remeasurements of defined benefit plans	248	230
Total accumulated other comprehensive income	389	422
Total net assets	16,331	15,895
Total liabilities and net assets	34,667	40,256

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Three months ended November 30, 2024	Three months ended November 30, 2025
Net sales	13,260	13,492
Cost of sales	8,607	8,864
Gross profit	4,653	4,627
Selling, general and administrative expenses	4,989	5,095
Operating loss	(336)	(467)
Non-operating income		
Interest income	1	0
Dividend income	2	4
Purchase discounts	1	1
Rental income	28	28
Sponsorship money income	9	9
Other	10	19
Total non-operating income	54	64
Non-operating expenses		
Interest expenses	7	10
Rental expenses on real estate	27	27
Other	9	1
Total non-operating expenses	43	39
Ordinary loss	(326)	(442)
Extraordinary losses		
Impairment losses	10	—
Total extraordinary losses	10	—
Loss before income taxes	(336)	(442)
Income taxes - current	22	16
Income taxes - deferred	(102)	(146)
Total income taxes	(79)	(130)
Loss	(257)	(311)
Loss attributable to owners of parent	(257)	(311)

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Three months ended November 30, 2024	Three months ended November 30, 2025
Loss	(257)	(311)
Other comprehensive income		
Valuation difference on available-for-sale securities	(50)	51
Deferred gains or losses on hedges	—	—
Remeasurements of defined benefit plans, net of tax	(16)	(17)
Total other comprehensive income	(67)	33
Comprehensive income	(324)	(278)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(324)	(278)
Comprehensive income attributable to non-controlling interests	—	—