

Translation

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Summary of Consolidated Financial Results for the Year Ended August 31, 2025 (Based on Japanese GAAP)

October 10, 2025

Company name: HIMARAYA Co.,Ltd.
 Stock exchange listing: Tokyo, Nagoya
 Stock code: 7514 URL <https://www.hmry.jp/>
 Representative: President and CEO Manabu Oda
 Inquiries: General Manager of Administration and CFO Nobuaki Mitsui TEL 058-271-6622
 Scheduled date of ordinary general meeting of shareholders: November 26, 2025
 Scheduled date to file Securities Report: November 25, 2025
 Scheduled date to commence dividend payments: November 27, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the year ended August 31, 2025 (from September 1, 2024 to August 31, 2025)

(1) Consolidated operating results

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended August 31, 2025	60,447	3.3	285	(7.3)	382	(11.6)	11	(94.6)
Year ended August 31, 2024	58,512	(2.8)	307	(69.3)	432	(61.6)	206	(65.0)

	Earnings per share	Diluted earnings per share	Profit attributable to owners of parent/equity	Ordinary profit/total assets	Operating profit/net sales
	Yen	Yen	%	%	%
Year ended August 31, 2025	0.90	—	0.1	1.1	0.5
Year ended August 31, 2024	16.77	—	1.2	1.2	0.5

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of August 31, 2025	34,667	16,331	47.1	1,328.80
As of August 31, 2024	34,743	16,478	47.4	1,337.69

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended August 31, 2025	416	(216)	(630)	3,691
Year ended August 31, 2024	982	(546)	(709)	4,121

2. Cash dividends

	Annual dividends per share					Total cash dividends(Total)	Dividend payout ratio(Consolidated)	Ratio of dividends to net assets (Consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Final year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended August 31, 2024	—	13.00	—	13.00	26.00	320	155.1	1.9
Year ended August 31, 2025	—	13.00	—	13.00	26.00	319	2,888.9	2.0
Year ending August 31, 2026 (Forecast)	—	13.00	—	13.00	26.00		99.9	

3. Forecast of consolidated financial results for the year ending August 31, 2026 (from September 1, 2025 to August 31, 2026)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending February 28, 2026	29,620	3.0	(15)	—	10	(93.6)	6	(86.4)	0.49
Full year	62,000	2.6	440	54.1	500	30.6	320	—	26.04

4. Notes

- (1) Significant changes in the scope of consolidation during the year ended August 31, 2025: No
- (2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of August 31, 2025	12,320,787 shares	As of August 31, 2024	12,320,787 shares
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Number of treasury shares at the end of the period

As of August 31, 2025	30,453 shares	As of August 31, 2024	2,353 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Year ended August 31, 2025	12,289,359 shares	Year ended August 31, 2024	12,310,399 shares
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Consolidated financial statements

Consolidated balance sheets

(Millions of yen)

	As of August 31, 2024	As of August 31, 2025
Assets		
Current assets		
Cash and deposits	4,121	3,691
Accounts receivable - trade	1,866	2,079
Merchandise	15,439	16,191
Supplies	14	9
Other	1,069	983
Total current assets	22,511	22,955
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	4,439	4,225
Land	1,461	1,461
Leased assets	8	6
Construction in progress	13	24
Other, net	645	710
Total property, plant and equipment	6,567	6,427
Intangible assets		
Software	424	448
Other	77	53
Total intangible assets	501	501
Investments and other assets		
Investment securities	1,201	618
Long-term loans receivable	333	276
Guarantee deposits	2,909	2,957
Deferred tax assets	118	152
Retirement benefit asset	527	719
Other	85	69
Allowance for doubtful accounts	(13)	(13)
Total investments and other assets	5,162	4,782
Total non-current assets	12,231	11,712
Total assets	34,743	34,667

(Millions of yen)

	As of August 31, 2024	As of August 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	9,617	9,988
Current portion of long-term borrowings	2,695	1,730
Lease liabilities	2	2
Income taxes payable	82	252
Contract liabilities	273	334
Provision for bonuses	304	345
Provision for loss on store closings	—	51
Provision for shareholder benefit program	33	29
Provision for point card certificates	6	8
Asset retirement obligations	—	11
Other	1,796	1,477
Total current liabilities	14,811	14,232
Non-current liabilities		
Long-term borrowings	2,450	3,107
Lease liabilities	6	4
Asset retirement obligations	914	935
Other	80	56
Total non-current liabilities	3,453	4,103
Total liabilities	18,265	18,336
Net assets		
Shareholders' equity		
Share capital	2,544	2,544
Capital surplus	3,998	4,043
Retained earnings	9,692	9,383
Treasury shares	(2)	(30)
Total shareholders' equity	16,232	15,941
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	49	141
Remeasurements of defined benefit plans	195	248
Total accumulated other comprehensive income	245	389
Total net assets	16,478	16,331
Total liabilities and net assets	34,743	34,667

Consolidated statements of income and consolidated statements of comprehensive income
Consolidated statements of income

(Millions of yen)

	Fiscal year ended August 31, 2024	Fiscal year ended August 31, 2025
Net sales	58,512	60,447
Cost of sales	38,053	39,245
Gross profit	20,458	21,202
Selling, general and administrative expenses	20,150	20,916
Operating profit	307	285
Non-operating income		
Interest income	5	8
Dividend income	32	40
Purchase discounts	13	12
Rental income	126	113
Sponsorship money income	41	39
Other	62	45
Total non-operating income	283	259
Non-operating expenses		
Interest expenses	18	36
Rental expenses on real estate	124	111
Other	15	15
Total non-operating expenses	158	162
Ordinary profit	432	382
Extraordinary income		
Gain on sale of investment securities	—	136
Surrender value of insurance policies	121	—
Total extraordinary income	121	136
Extraordinary losses		
Impairment losses	218	316
Loss on store closings	44	—
Provision for loss on store closings	—	51
Loss on valuation of shares of subsidiaries and associates	—	50
Total extraordinary losses	262	417
Profit before income taxes	291	101
Income taxes - current	80	172
Income taxes - deferred	4	(82)
Total income taxes	84	90
Profit	206	11
Profit attributable to owners of parent	206	11

Consolidated statements of comprehensive income

(Millions of yen)

	Fiscal year ended August 31, 2024	Fiscal year ended August 31, 2025
Profit	206	11
Other comprehensive income		
Valuation difference on available-for-sale securities	48	91
Remeasurements of defined benefit plans, net of tax	(37)	52
Total other comprehensive income	11	144
Comprehensive income	217	155
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	217	155
Comprehensive income attributable to non-controlling interests	—	—

Consolidated statements of changes in equity

Fiscal year ended August 31, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	2,544	3,998	9,847	(34)	16,356
Changes during period					
Dividends of surplus			(319)		(319)
Profit attributable to owners of parent			206		206
Purchase of treasury shares					—
Disposal of treasury shares		(27)		31	3
Restricted stock payment		(13)			(13)
Transfer from retained earnings to capital surplus		41	(41)		—
Net changes in items other than shareholders' equity					—
Total changes during period	—	—	(155)	31	(123)
Balance at end of period	2,544	3,998	9,692	(2)	16,232

	Accumulated other comprehensive income			Total net assets
	Valuation difference on available-for-sale securities	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	1	232	234	16,590
Changes during period				
Dividends of surplus			—	(319)
Profit attributable to owners of parent			—	206
Purchase of treasury shares			—	—
Disposal of treasury shares			—	3
Restricted stock payment			—	(13)
Transfer from retained earnings to capital surplus			—	—
Net changes in items other than shareholders' equity	48	(37)	11	11
Total changes during period	48	(37)	11	(112)
Balance at end of period	49	195	245	16,478

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	2,544	3,998	9,692	(2)	16,232
Changes during period					
Dividends of surplus			(319)		(319)
Profit attributable to owners of parent			11		11
Purchase of treasury shares				(47)	(47)
Disposal of treasury shares		35		19	55
Restricted stock payment		9			9
Transfer from retained earnings to capital surplus					—
Net changes in items other than shareholders' equity					—
Total changes during period	—	45	(308)	(27)	(290)
Balance at end of period	2,544	4,043	9,383	(30)	15,941

	Accumulated other comprehensive income			Total net assets
	Valuation difference on available-for-sale securities	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	49	195	245	16,478
Changes during period				
Dividends of surplus			—	(319)
Profit attributable to owners of parent			—	11
Purchase of treasury shares			—	(47)
Disposal of treasury shares			—	55
Restricted stock payment			—	9
Transfer from retained earnings to capital surplus			—	—
Net changes in items other than shareholders' equity	91	52	144	144
Total changes during period	91	52	144	(146)
Balance at end of period	141	248	389	16,331

Consolidated statements of cash flows

(Millions of yen)

	Fiscal year ended August 31, 2024	Fiscal year ended August 31, 2025
Cash flows from operating activities		
Profit before income taxes	291	101
Depreciation	831	819
Impairment losses	218	316
Increase (decrease) in allowance for doubtful accounts	—	(0)
Increase (decrease) in provision for bonuses	(35)	41
Increase (decrease) in provision for loss on store closings	(8)	51
Increase (decrease) in provision for shareholder benefit program	(18)	(3)
Decrease (increase) in retirement benefit asset	(98)	(112)
Interest and dividend income	(38)	(49)
Interest expenses	18	36
Loss (gain) on sale of investment securities	—	(136)
Loss on valuation of shares of subsidiaries and associates	—	50
Surrender value of insurance policies	(121)	—
Decrease (increase) in trade receivables	(129)	(213)
Decrease (increase) in inventories	338	(746)
Increase (decrease) in trade payables	(419)	370
Increase (decrease) in accrued consumption taxes	381	(350)
Other, net	(25)	146
Subtotal	1,183	320
Interest and dividends received	33	44
Interest paid	(17)	(35)
Income taxes refund (paid)	(216)	87
Net cash provided by (used in) operating activities	982	416
Cash flows from investing activities		
Purchase of property, plant and equipment	(525)	(788)
Purchase of investment securities	(22)	(16)
Proceeds from sale of investment securities	—	801
Proceeds from cancellation of insurance funds	185	—
Payments of leasehold and guarantee deposits	(24)	(58)
Proceeds from refund of leasehold and guarantee deposits	127	21
Other, net	(286)	(176)
Net cash provided by (used in) investing activities	(546)	(216)
Cash flows from financing activities		
Repayments of long-term borrowings	(2,537)	(2,808)
Proceeds from long-term borrowings	2,150	2,500
Dividends paid	(319)	(319)
Other, net	(1)	(2)
Net cash provided by (used in) financing activities	(709)	(630)
Effect of exchange rate change on cash and cash equivalents	(1)	0
Net increase (decrease) in cash and cash equivalents	(275)	(430)
Cash and cash equivalents at beginning of period	4,396	4,121
Cash and cash equivalents at end of period	4,121	3,691