

## Translation

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# Summary of Consolidated Financial Results for the Nine Months Ended May 31, 2025 (Based on Japanese GAAP)

July 11, 2025

Company name: HIMARAYA Co.,Ltd.  
 Stock exchange listing: Tokyo, Nagoya  
 Stock code: 7514 URL <https://www.hmry.jp/>  
 Representative: President and CEO Manabu Oda  
 Inquiries: General Manager of Administration and CFO Nobuaki Mitsui TEL 058-271-6622  
 Scheduled date to commence dividend payments: —  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

## 1. Consolidated financial results for the nine months ended May 31, 2025 (from September 1, 2024 to May 31, 2025)

### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended May 31, 2025	44,707	3.6	261	56.6	329	30.1	189	(23.7)
Nine months ended May 31, 2024	43,146	(4.7)	166	(87.1)	253	(81.6)	248	(75.9)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended May 31, 2025	15.44	—
Nine months ended May 31, 2024	20.21	—

### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of May 31, 2025	40,579	16,351	40.3
As of August 31, 2024	34,743	16,478	47.4

## 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended August 31, 2024	—	13.00	—	13.00	26.00
Year ending August 31, 2025	—	13.00	—		
Year ending August 31, 2025 (Forecast)				13.00	26.00

(Note) Revisions to the forecast of cash dividends most recently announced: No

## 3. Forecast of consolidated financial results for the year ending August 31, 2025 (from September 1, 2024 to August 31, 2025)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	61,390	4.9	867	181.7	1,000	131.1	400	93.8	32.47

(Note) Revisions to recent business forecast: No

#### 4. Notes

(1) Significant changes in the scope of consolidation during the nine months ended May 31, 2025: No

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of May 31, 2025	12,320,787 shares	As of August 31, 2024	12,320,787 shares
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Number of treasury shares at the end of the period

As of May 31, 2025	30,453 shares	As of August 31, 2024	2,353 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended May 31, 2025	12,289,034 shares	Nine months ended May 31, 2024	12,307,720 shares
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**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	As of August 31, 2024	As of May 31, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	4,121	3,945
Accounts receivable - trade	1,866	3,053
Merchandise	15,439	19,742
Supplies	14	10
Other	1,069	1,453
Total current assets	22,511	28,204
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	4,439	4,557
Land	1,461	1,461
Leased assets	8	6
Construction in progress	13	—
Other, net	645	774
Total property, plant and equipment	6,567	6,799
Intangible assets		
Software	424	375
Other	77	46
Total intangible assets	501	422
Investments and other assets		
Investment securities	1,201	1,115
Long-term loans receivable	333	291
Guarantee deposits	2,909	2,959
Deferred tax assets	118	183
Retirement benefit asset	527	540
Other	85	75
Allowance for doubtful accounts	(13)	(13)
Total investments and other assets	5,162	5,152
Total non-current assets	12,231	12,374
Total assets	34,743	40,579

(Millions of yen)

	As of August 31, 2024	As of May 31, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	9,617	15,080
Short-term borrowings	—	500
Current portion of long-term borrowings	2,695	1,903
Lease liabilities	2	2
Income taxes payable	82	232
Contract liabilities	273	351
Provision for bonuses	304	475
Other provisions	40	31
Other	1,796	1,342
Total current liabilities	14,811	19,920
Non-current liabilities		
Long-term borrowings	2,450	3,300
Lease liabilities	6	5
Asset retirement obligations	914	944
Other	80	56
Total non-current liabilities	3,453	4,306
Total liabilities	18,265	24,227
Net assets		
Shareholders' equity		
Share capital	2,544	2,544
Capital surplus	3,998	4,041
Retained earnings	9,692	9,562
Treasury shares	(2)	(30)
Total shareholders' equity	16,232	16,118
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	49	87
Remeasurements of defined benefit plans	195	145
Total accumulated other comprehensive income	245	233
Total net assets	16,478	16,351
Total liabilities and net assets	34,743	40,579

**Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)**

**Consolidated statements of income (cumulative)**

(Millions of yen)

	Nine months ended May 31, 2024	Nine months ended May 31, 2025
Net sales	43,146	44,707
Cost of sales	28,046	28,964
Gross profit	15,099	15,743
Selling, general and administrative expenses	14,933	15,481
Operating profit	166	261
Non-operating income		
Interest income	4	4
Dividend income	17	21
Purchase discounts	9	8
Rental income	96	85
Sponsorship money income	32	27
Other	47	38
Total non-operating income	207	186
Non-operating expenses		
Interest expenses	13	25
Rental expenses on real estate	94	83
Other	13	9
Total non-operating expenses	120	117
Ordinary profit	253	329
Extraordinary income		
Gain on sale of investment securities	—	54
Surrender value of insurance policies	121	—
Total extraordinary income	121	54
Extraordinary losses		
Impairment losses	39	10
Loss on store closings	44	—
Loss on valuation of shares of subsidiaries and associates	—	33
Total extraordinary losses	84	44
Profit before income taxes	290	339
Income taxes - current	81	196
Income taxes - deferred	(40)	(46)
Total income taxes	41	149
Profit	248	189
Profit attributable to owners of parent	248	189

# Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Nine months ended May 31, 2024	Nine months ended May 31, 2025
Profit	248	189
Other comprehensive income		
Valuation difference on available-for-sale securities	91	37
Deferred gains or losses on hedges	(0)	—
Remeasurements of defined benefit plans, net of tax	(47)	(50)
Total other comprehensive income	42	(12)
Comprehensive income	291	177
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	291	177
Comprehensive income attributable to non-controlling interests	—	—